

NWP HOLDINGS BERHAD (495476-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2018**

(The figures have not been audited)

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		3 months ended	
	30.11.2018	30.11.2017	30.11.2018	30.11.2017
	RM' 000	RM' 000	RM' 000	RM' 000
		(Restated)		(Restated)
Revenue	1,835	2,557	1,835	2,557
Cost Of Sales	(2,376)	(2,674)	(2,376)	(2,674)
Gross Loss	(541)	(117)	(541)	(117)
Other Income	4	1	4	1
Administrative Expenses	(546)	(795)	(546)	(795)
Other expenses	-	(22)	-	(22)
Loss from operation	(1,083)	(933)	(1,083)	(933)
Share of Loss of Associate	-	(54)	-	(54)
Finance Cost	(45)	(23)	(45)	(23)
Loss Before Tax	(1,128)	(1,010)	(1,128)	(1,010)
Tax expense	-	-	-	-
Loss for the period	(1,128)	(1,010)	(1,128)	(1,010)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive loss	(1,128)	(1,010)	(1,128)	(1,010)
Total comprehensive loss attributable to:				
Owners of the company	(1,128)	(1,009)	(1,128)	(1,009)
Non-Controlling interests	-	(1)	-	(1)
	(1,128)	(1,010)	(1,128)	(1,010)
Basic loss per share (sen)	(0.29)	(0.28)	(0.29)	(0.28)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual financial statements for the financial year ended 31 August 2018, and the accompanying explanatory notes attached this report.)

BURSA SECURITIES QUARTERLY REPORT - FIRST QUARTER

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the quarter ended 30/11/18

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.11.2018 RM'000	30.11.2017 RM'000 (restated)	30.11.2018 RM'000	30.11.2017 RM'000 (restated)
1. Revenue	1,835	2,557	1,835	2,557
2. Loss Before Tax	(1,128)	(1,010)	(1,128)	(1,010)
3. Loss After Tax and Minority Interest	(1,128)	(1,009)	(1,128)	(1,009)
4. Net Loss for the Period	(1,128)	(1,009)	(1,128)	(1,009)
5. Basic loss per share (sen)	(0.29)	(0.28)	(0.29)	(0.28)
6. Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share (RM)		0.0928		0.0957

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.11.2018 RM'000	30.11.2017 RM'000	30.11.2018 RM'000	30.11.2017 RM'000
1. Loss from Operations	(1,083)	(933)	(1,083)	(933)
2. Gross Interest Income	-	-	-	-
3. Gross Interest Expense	(45)	(23)	(45)	(23)

NWP HOLDINGS BERHAD (495476-M)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018**

	As at 30.11.2018 (Unaudited) RM'000	As at 31.8.2018 (Restated) RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	34,062	34,456
Intangible Asset	283	285
	<u>34,345</u>	<u>34,741</u>
Currents assets		
Inventories	5,540	5,741
Trade and Other Receivables	2,250	2,472
Deposits with Licensed Financial Institutions	83	83
Cash and Bank Balances	1,201	2,137
	<u>9,074</u>	<u>10,433</u>
Asset Held for Sale	-	28
TOTAL ASSETS	<u>43,419</u>	<u>45,202</u>
EQUITY AND LIABILITIES		
Share Capital	107,863	107,863
Share Option Reserve	54	54
Accumulated Losses	(71,504)	(70,376)
Total Equity	<u>36,413</u>	<u>37,541</u>
Non-current liabilities		
Other Payables	2,625	2,625
Obligation under Finance Lease	127	135
	<u>2,752</u>	<u>2,760</u>
Current liabilities		
Trade and Other Payables	2,554	3,214
Amount Due to Directors	1,669	1,656
Obligation under Finance Lease	31	31
	<u>4,254</u>	<u>4,901</u>
Total liabilities	<u>7,006</u>	<u>7,661</u>
TOTAL EQUITY AND LIABILITIES	<u>43,419</u>	<u>45,202</u>
Net Asset Per Share (RM)	0.0928	0.0957

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual financial statements for the financial year ended 31 August 2018, and the accompany explanatory notes attached to this report.)

NWP HOLDINGS BERHAD (495476-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 November 2018

(The figures have not been audited)

	← Attributable to Equity Holders →				Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Other Reserves RM'000	Option Reserves RM'000	Distributable Retained Earnings RM'000			
GROUP							
As at 1 September 2018							
As previously stated	107,863	17,467	54	(91,415)	33,969	-	33,969
Effects of MFRS convergence and adoption of MFRS 9 and MFRS 15	-	(17,467)	-	21,039	3,572	-	3,572
Restated	107,863	-	54	(70,376)	37,541	-	37,541
Loss after tax	-	-	-	(1,128)	(1,128)	-	(1,128)
Other comprehensive income	-	-	-	-	-	-	-
As at 30 November 2018	107,863	-	54	(71,504)	36,413	-	36,413
As at 1 September 2017							
As previously stated	103,272	16,365	6,196	(79,411)	46,422	(93)	46,329
Effects of MFRS convergence and adoption of MFRS 9 and MFRS 15	-	(16,365)	-	21,347	4,982	-	4,982
Restated	103,272	-	6,196	(58,064)	51,404	(93)	51,311
Loss after tax	-	-	-	(1,009)	(1,009)	(1)	(1,010)
Other comprehensive income	-	-	-	-	-	-	-
As at 30 November 2017	103,272	-	6,196	(59,073)	50,395	(94)	50,301

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with annual financial statements for the financial year ended 31 August 2018, and the accompanying explanatory notes attached to this report.)

NWP HOLDINGS BERHAD (495476-M)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2018**

	3 months ended 30.11.2018 (unaudited) RM'000	3 months ended 30.11.2017 (unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(1,128)	(1,010)
Adjustment for non-cash flow: -		
Depreciation of property, plant and equipment	397	387
Amortisation of biological, intangible and other assets	3	3
Share of result of associates	-	54
Unrealised foreign exchange loss	-	46
Interest expense	44	23
Interest income	-	(1)
Operating loss before changes in working capital	<u>(684)</u>	<u>(498)</u>
Changes in Inventories	201	384
Changes in receivables	221	986
Changes in payables	(660)	(834)
Changes in amount due to directors	13	54
Net cash generated used in operations	<u>(909)</u>	<u>92</u>
Interest paid	(44)	(23)
Interest received	-	1
Net cash generated used in operating activities	<u>(953)</u>	<u>70</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3)	(11)
Proceeds from disposal of assets	28	-
Net cash generated from/(used in) investing activities	<u>25</u>	<u>(11)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments to hire purchase creditors	(8)	-
Net cash generated from financing activities	<u>(8)</u>	<u>-</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(936)	59
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,220	936
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>1,284</u>	<u>995</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	1,201	912
Fixed Deposit	83	83
	<u>1,284</u>	<u>995</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the annual financial statements for the financial year ended 31 August 2018, and the accompanying explanatory notes attached to this report.)